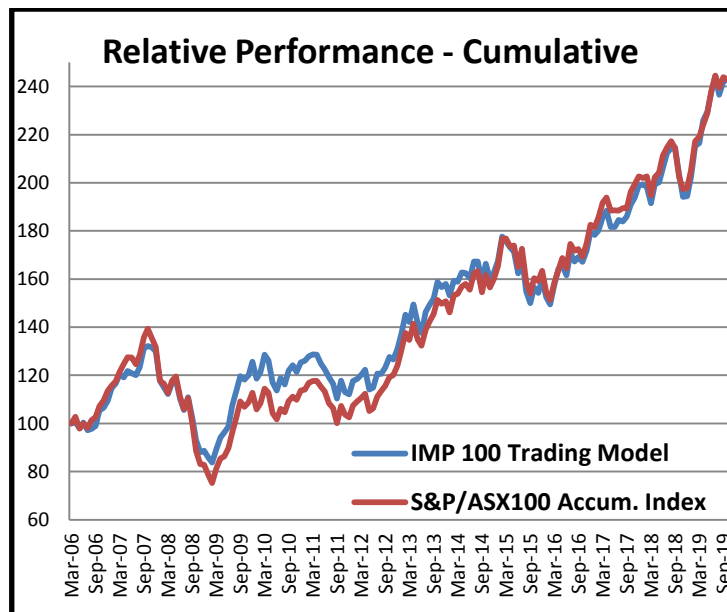
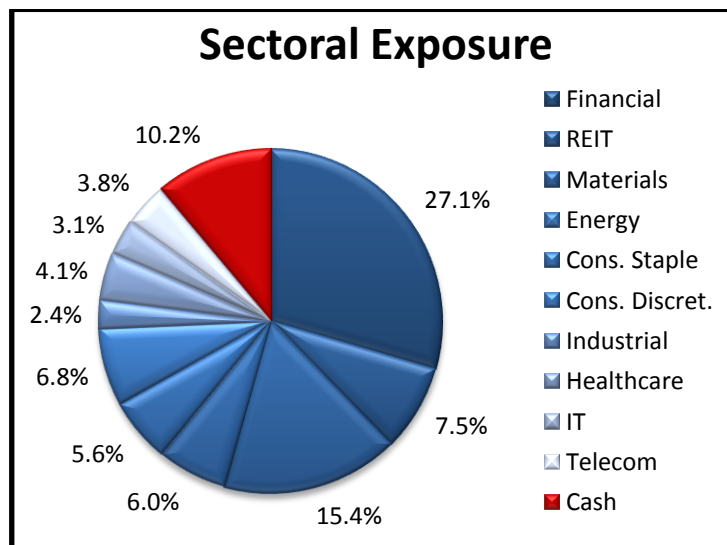


# TOP 100 BLUE CHIP TRADING PORTFOLIO: 31<sup>st</sup> October 2019

| Portfolio Holdings & Yield Forecast |              |             |             |          |             |        |
|-------------------------------------|--------------|-------------|-------------|----------|-------------|--------|
| Name                                | Sector       | P/E Ratio*  | Div. Yield* | Franking | Gross Yield | Weight |
| Commonwealth Bank of Aust. Ltd      | Financial    | 15.6        | 5.4%        | 100.0%   | 7.8%        | 5.7%   |
| National Australia Bank Ltd         | Financial    | 12.6        | 6.0%        | 100.0%   | 8.6%        | 3.5%   |
| Westpac Banking Corporation         | Financial    | 12.5        | 6.1%        | 100.0%   | 8.8%        | 4.9%   |
| ANZ Banking Group Ltd               | Financial    | 12.1        | 6.0%        | 100.0%   | 8.6%        | 5.2%   |
| ASX Ltd                             | Financial    | 30.8        | 2.9%        | 100.0%   | 4.2%        | 2.5%   |
| Medibank Private Ltd                | Financial    | 21.5        | 3.9%        | 100.0%   | 5.6%        | 3.0%   |
| Magellan Financial Gp Ltd           | Financial    | 21.6        | 4.3%        | 100.0%   | 6.1%        | 2.3%   |
| Magellan High Conviction Trust      | Financial    |             | 3.0%        | 0.0%     | 3.0%        | 3.1%   |
| Lend Lease Group                    | REIT         | 13.8        | 3.6%        | 12.5%    | 3.8%        | 2.5%   |
| Mirvac Group                        | REIT         | 18.6        | 3.8%        | 0.0%     | 3.8%        | 5.0%   |
| BHP Billiton Ltd                    | Materials    | 13.1        | 5.7%        | 100.0%   | 8.1%        | 7.0%   |
| Amcor Ltd                           | Materials    | 15.2        | 5.1%        | 0.0%     | 5.1%        | 2.2%   |
| CSR Ltd                             | Materials    | 17.1        | 4.7%        | 75.0%    | 6.2%        | 2.2%   |
| Rio Tinto Ltd                       | Materials    | 11.6        | 6.4%        | 100.0%   | 9.2%        | 2.7%   |
| South 32 Ltd                        | Materials    | 12.2        | 4.4%        | 100.0%   | 6.2%        | 1.3%   |
| Woodside Petroleum Ltd              | Energy       | 14.5        | 5.3%        | 100.0%   | 7.6%        | 3.0%   |
| Santos Ltd                          | Energy       | 12.1        | 2.1%        | 100.0%   | 3.0%        | 3.0%   |
| Woolworths Ltd                      | Cons. Staple | 25.6        | 2.8%        | 100.0%   | 4.0%        | 4.8%   |
| Coles Group Ltd                     | Cons. Staple | 22.0        | 3.8%        | 100.0%   | 5.4%        | 0.8%   |
| Brambles Ltd                        | Industrial   | 22.7        | 3.6%        | 30.0%    | 4.1%        | 2.4%   |
| Transurban Group Ltd                | Industrial   | 94.3        | 4.2%        | 130.0%   | 6.5%        | 2.5%   |
| CSL Ltd                             | Healthcare   | 37.1        | 1.2%        | 0.0%     | 1.2%        | 4.1%   |
| Ansell Ltd                          | Healthcare   | 16.2        | 2.9%        | 0.0%     | 2.9%        | 2.4%   |
| Aristocrat Leisure Ltd              | Cons. Disc   | 19.6        | 2.0%        | 100.0%   | 2.9%        | 2.5%   |
| Wesfarmers Ltd                      | Cons. Disc   | 23.0        | 3.8%        | 100.0%   | 5.4%        | 2.3%   |
| Seek Ltd                            | Cons. Disc   | 47.3        | 1.6%        | 100.0%   | 2.3%        | 2.0%   |
| Link Administration Ltd             | IT           | 16.7        | 3.5%        | 100.0%   | 5.0%        | 3.1%   |
| Telstra Corporation Ltd             | Telecom      | 17.3        | 4.5%        | 100.0%   | 6.5%        | 3.8%   |
| Cash - Adelaide Bank CMT            |              |             | 0.75%       | 0.0%     | 0.8%        | 10.2%  |
| <b>PORTFOLIO TOTAL</b>              |              | <b>18.0</b> | <b>3.9%</b> |          | <b>5.2%</b> |        |

\*Source Bloomberg Consensus Forecasts



| Period          | Measure      | Cumulative Return |
|-----------------|--------------|-------------------|
|                 | <b>Model</b> | <b>0.25%</b>      |
| 1 Month         | Index        | -0.36%            |
|                 | <b>Model</b> | <b>-0.63%</b>     |
| 3 Month         | Index        | -0.66%            |
|                 | <b>Model</b> | <b>19.44%</b>     |
| 1 Year          | Index        | 20.13%            |
|                 | <b>Model</b> | <b>45.20%</b>     |
| 3 Year          | Index        | 43.51%            |
|                 | <b>Model</b> | <b>45.98%</b>     |
| 5 Year          | Index        | 50.21%            |
|                 | <b>Model</b> | <b>105.35%</b>    |
| 10 Year         | Index        | 127.40%           |
|                 | <b>Model</b> | <b>83.71%</b>     |
| 12 Year         | Index        | 74.42%            |
| Since Inception | <b>Model</b> | <b>142.77%</b>    |
|                 | Index        | 142.93%           |

| Period           | Measure      | Annualised Return |
|------------------|--------------|-------------------|
|                  | <b>Model</b> | <b>19.44%</b>     |
| 1 Year           | Index        | 20.13%            |
|                  | <b>Model</b> | <b>13.24%</b>     |
| 3 Year           | Index        | 12.80%            |
|                  | <b>Model</b> | <b>7.86%</b>      |
| 5 Year           | Index        | 8.48%             |
|                  | <b>Model</b> | <b>7.46%</b>      |
| 10 Year          | Index        | 8.56%             |
|                  | <b>Model</b> | <b>5.20%</b>      |
| 12 Year          | Index        | 4.74%             |
| Since Inception* | <b>Model</b> | <b>6.75%</b>      |
|                  | Index        | 6.75%             |

\* 31/3/2006

**\* All Model Performance statistics are Total Return before fees. Actual client holdings may differ and Management Fees & Transaction costs would reduce reported returns.**

\*Source Morningstar Australia Limited forecast Dividend Yield and Franking Past performance is no guarantee of future returns. This document has been prepared for the general information of investors and not having regard to any particular person's financial situation, objectives or needs. Accordingly, in so far as any information may constitute advice (whether express or implied), it is general advice and no recipient should rely upon it without having obtained specific advice from their advisor at Baker Young Stockbrokers Limited. Baker Young Stockbrokers Limited makes no representation, gives no warranty and does not accept any responsibility for the accuracy or completeness of any recommendation, information or advice contained herein. To the extent permitted by law, Baker Young Stockbrokers Limited will not be liable to the recipient or any other persons in contract, in tort or otherwise for any loss or damage (including indirect or consequential loss) as a result of the recipient, or any other person acting or refraining from acting in reliance on any recommendation, information or advice herein. Baker Young Stockbrokers Limited or persons associated with it, may have an interest in the securities or financial products mentioned in this document and may earn brokerage and other fees as a result of transactions in any such securities.

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